

**Housing Authority of the Town of Newton**

## Statements of Net Position

	<u>Year Ended</u>	
	<u>December-25</u>	<u>December-24</u>
Cash	\$ 283,787	\$ 791,506
Other Current Assets	94,615	79,944
Capital Assets - Net	1,262,613	747,854
Deferred Outflows	-	-
Total Assets	<u>1,641,015</u>	<u>1,619,304</u>
Less: Current Liabilities	(169,464)	(152,495)
Less: Deferred Inflows	(8,103)	(63,040)
Total Net Position	<u>\$ 1,463,448</u>	<u>\$ 1,403,769</u>
Net Investment in Capital Assets	\$ 1,262,613	\$ 747,854
Unrestricted Net Position	200,835	655,915
Total Net Position	<u>\$ 1,463,448</u>	<u>\$ 1,403,769</u>

**Housing Authority of the Town of Newton**Statements of Revenue, Expenses and  
Changes in Net Position

	<u>Year Ended</u>	
	<u>December-25</u>	<u>December-24</u>
<u>Revenues</u>		
Tenant Revenues	\$ 548,114	\$ 475,926
HUD Subsidies	314,355	355,437
Other Revenues	-	8,135
Total Operating Income	<u>862,469</u>	<u>839,498</u>
<u>Expenses</u>		
Operating Expenses	765,130	690,371
Depreciation Expense	108,983	59,240
Total Operating Expenses	<u>874,113</u>	<u>749,611</u>
Operating Gain (Loss) Before Non-Operating Revenue	(11,644)	89,887
Interest Income	16,386	28,825
Change in Net Position	4,742	118,712
Net Position Prior Year	1,403,769	1,214,242
Prior Period Adjustment	54,937	70,815
Total Net Position	<u>\$ 1,463,448</u>	<u>\$ 1,403,769</u>

The above synopsis was prepared from the Audit Reports of the Housing Authority of the Town of Newton for the years ended December 31, 2025, and 2024. The Audit Report for the years ended December 31, 2025, and 2024 contained no audit findings.

The Audit Report for the year ended December 31, 2025, submitted by Giampaolo & Associates is on file at the Authority's office at 32 Liberty Street, Newton, N.J. 07860 and is available for review by the public during regular office hours.

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Thank you for your cooperation.

Yours Truly,

*William Snyder*

Executive Director