

Fiscal Year                      Start Year                      End Year  
   2023                      –                      2023

*Housing Authority Budget of:*  
*Newton Housing Authority*

State Filing Year                      2023

*For the Period:*                      *January 1, 2023*                      *to*                      *December 31, 2023*

[www.newtonhousingauthority.com](http://www.newtonhousingauthority.com)  
Housing Authority Web Address



*Division of Local Government Services*

**2023 HOUSING AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2023**

Newton Housing Authority

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2023 PREPARER'S CERTIFICATION

Newton Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	ralph@polcarico.com
Name:	Ralph A. Polcari
Title:	Fee Accountant
Address:	2035 Hamburg Turnpike - Unit H
	Wayne, NJ 07470
Phone Number:	973-831-6969
Fax Number:	973-831-6972
E-mail Address:	ralph@polcarico.com

# HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:	www.newtonhousingauthority.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.  
The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.

A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Bill Snyder  
Title of Officer Certifying Compliance: Executive Director  
Signature: billsnyder1952@gmail.com

# 2023 APPROVAL CERTIFICATION

Newton Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Newton Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 21, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	Billsnyder1952@gmail.com
<b>Name:</b>	Bill Snyder
<b>Title:</b>	Executive Director
<b>Address:</b>	32 Liberty Street Newton, NJ 07860
<b>Phone Number:</b>	908-859-0122
<b>Fax Number:</b>	908-454-8267
<b>E-mail Address:</b>	Billsnyder1952@gmail.com

# 2022 HOUSING AUTHORITY BUDGET RESOLUTION

Newton Housing Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

WHEREAS, the Annual Budget for Newton Housing Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Newton Housing Authority at its open public meeting of November 21, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$660,600.00, Total Appropriations including any Accumulated Deficit, if any, of \$622,240.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$200,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newton Housing Authority, at an open public meeting held on November 21, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newton Housing Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newton Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 12, 2022.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

## Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Maria Fiedorczyk				
Rick Bitondo				
Joseph Ricciardi				
Wendy Vandermaas				
Karen Crossley				
Mary Ann Carlson				

# 2023 ADOPTION CERTIFICATION

Newton Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true the Budget adopted by the governing body of the Newton Housing Authority, pursuant to N.J.A.C 5:31-2.3, on December 12, 2022.

<b>Officer's Signature:</b>	Billsnyder1952@gmail.com		
<b>Name:</b>	Bill Snyder		
<b>Title:</b>	Executive Director		
<b>Address:</b>	32 Liberty Street Newton, NJ 07860		
<b>Phone Number:</b>	908-859-0122	<b>Fax:</b>	908-454-8267
<b>E-mail address:</b>	Billsnyder1952@gmail.com		



# 2023 ADOPTED BUDGET RESOLUTION

## Newton Housing Authority

### FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Newton Housing Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Newton Housing Authority at its open public meeting of December 12, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$660,600.00, Total Appropriations, including any Accumulated Deficit, if any, of \$622,240.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$200,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newton Housing Authority at an open public meeting held on December 12, 2022 that the Annual Budget and Capital Budget/Program of the Newton Housing Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Maria Fiedorczyk				
Rick Bitondo				
Joseph Ricciardi				
Wendy Vandermaas				
Karen Crossley				
Mary Ann Carlson				

**2023 HOUSING AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2023 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Newton Housing Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Budgeted revenues are anticipated to be adequate to cover projected expenses for the calendar year 2023 resulting in a budgeted surplus from operations of \$38,360. Anticipated revenues total \$660,600, an increase of \$2,000 or 0.3% from the prior year budget. Total net appropriations of \$622,240 are \$97,235 or 18.5% more than the prior year budget.

See below for +/- 10% variance explanations:

Revenues:

Other operating revenues are \$15,100, or \$25,900 (63.2%) lower than the prior year budget because the cell tower contract was not renewed.

Expenses:

Other administrative expenses are \$276,540, or \$86,540 higher than the prior year budget, as the Execu-tech expenses increased to \$228,540 to be in-line with the revised contract. This is the primary reason total operating expenses increased 18.5%.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program

The local/regional economy is fairly stable and doesn't have a significant impact on the proposed budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority has not budgeted for the utilization of Unrestricted Net Position.

# 2023 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Newton Housing Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

Under federal, state, and local law, the Authority's programs are exempt from income, property and excise taxes. However, the Authority is required to make payments in lieu of taxes (PILOT) for the low income housing program in accordance with the provision of its agreement with the City of Newton. Under the agreement, the Authority must pay the municipality the lesser of 10% of its net shelter rent or the approximate full real property taxes.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's December 31, 2021 audited unrestricted net position is a surplus of \$564,683. The proposed budget does not reflect a deficit from 2023 operations.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.**

# HOUSING AUTHORITY CONTACT INFORMATION

## 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Newton Housing Authority		
<i>Federal ID Number:</i>	22-2076727		
<i>Address:</i>	32 Liberty Street		
<i>City, State, Zip:</i>	Newton	NJ	17860
<i>Phone: (ext.)</i>	973-383-5191	<i>Fax:</i>	973-383-1181

<b>Preparer's Name:</b>	Ralph A. Polcari, CPA-Fee Accountant		
<i>Preparer's Address:</i>	2035 Hamburg Turnpike-Unit H		
<i>City, State, Zip:</i>	Wayne	NJ	07470
<i>Phone: (ext.)</i>	973-831-6969	<i>Fax:</i>	973-831-6972
<i>E-mail:</i>	ralph@polcarico.com		

<b>Chief Executive Officer*</b>	Bill Katchen		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-383-5191	<i>Fax:</i>	973-383-1181
<i>E-mail:</i>	<a href="mailto:bill@katchencpa.com">bill@katchencpa.com</a>		

<b>Chief Financial Officer*</b>	Sandra Gaskin		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-383-5191	<i>Fax:</i>	973-383-1181
<i>E-mail:</i>	<a href="mailto:sandra@katchencpa.com">sandra@katchencpa.com</a>		

<b>Name of Auditor:</b>	Anthony Giampaolo		
<i>Name of Firm:</i>	Giampaolo & Associates		
<i>Address:</i>	467 Middletown-Lincroft Road		
<i>City, State, Zip:</i>	Lincroft	NJ	07738
<i>Phone: (ext.)</i>	732-842-4550	<i>Fax:</i>	732-842-4551
<i>E-mail:</i>	<a href="mailto:tony@hpgnj.com">tony@hpgnj.com</a>		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Newton Housing Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

*(5 or 7 per State statute)*

4. Provide the number of alternate voting members of the governing body:

*(Maximum is 2)*

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Newton Housing Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

9. Did the Authority pay for meals or catering during the current fiscal year? No

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- |   |    |
|---|----|
| a. First class or charter travel                      | No |
| b. Travel for companions                              | No |
| c. Tax indemnification and gross-up payments          | No |
| d. Discretionary spending account                     | No |
| e. Housing allowance or residence for personal use    | No |
| f. Payments for business use of personal residence    | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees      | No |
| i. Personal services (i.e. maid, chauffeur, chef)     | No |

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

13. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

*If "yes", provide explanation, including amount paid.*

14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

*If "yes", provide explanation including amount paid.*

15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Newton Housing Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

16. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?   
*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

17. Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?   
*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

18. Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?   
*If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Newton Housing Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1 Maria Fiedorczyk	Chairperson	5	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -	
2 Rick Bitondo	Commissioner		X	\$ -	\$ -	\$ -	\$ -	\$ -	
3 Joseph Ricciardi	Commissioner		X	\$ -	\$ -	\$ -	\$ -	\$ -	
4 Wendy Vandermass	Commissioner		X	\$ -	\$ -	\$ -	\$ -	\$ -	
5 Karen Crossley	Commissioner		X	\$ -	\$ -	\$ -	\$ -	\$ -	
6 Mary Ann Carlson	In-House Commissioner		X	\$ -	\$ -	\$ -	\$ -	\$ -	
7									
8									
9									
10									
11									
12									
13									
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16									
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27									
28									
29									
30									
31									
32									
33									
34									
35									
Total:				\$ -	\$ -	\$ -	\$ -	\$ -	

# Schedule of Health Benefits - Detailed Cost Analysis

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023



If no health benefits, check this box:

	# of Covered Members		Annual Cost		Total Cost		# of Covered Members		Annual Cost per		\$ Increase		% Increase			
	Proposed Budget	(Medical & Rx)	Proposed Budget	Employee Estimate	Proposed Budget	Employee Estimate	Current Year	(Medical & Rx)	Year	Employee Current	Year Cost	(Decrease)	(Decrease)			
<b>Active Employees - Health Benefits - Annual Cost</b>																
Single Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Parent & Child	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Commissioners - Health Benefits - Annual Cost</b>																
Single Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Parent & Child	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Retirees - Health Benefits - Annual Cost</b>																
Single Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Parent & Child	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>GRAND TOTAL</b>																
<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="width: 50px;">No</td> </tr> <tr> <td style="width: 50px;">No</td> </tr> </table>															No	No
No																
No																

Is medical coverage provided by the SHBP (Yes or No)?  
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:  ✓

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
None	None					
<b>Total liability for accumulated compensated absences per most recent audit (this page only)</b>		\$				

Total liability for accumulated compensated absences per most recent audit (this page only) \$ -

# Schedule of Shared Service Agreements

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

If no shared services, check this box:  
**Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/	
				Effective Date	Agreement End Date	Paid from	Authority
N/A							

**2023 HOUSING AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

Newton Housing Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>				<b>FY 2022 Adopted Budget</b>		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
<b>REVENUES</b>								
Total Operating Revenues	\$ 659,100	\$ -	\$ -	\$ -	\$ 659,100	\$ 657,000	\$ 2,100	0.3%
Total Non-Operating Revenues	1,500	-	-	-	1,500	1,600	(100)	-6.3%
Total Anticipated Revenues	660,600	-	-	-	660,600	658,600	2,000	0.3%
<b>APPROPRIATIONS</b>								
Total Administration	304,940	-	-	-	304,940	217,100	87,840	40.5%
Total Cost of Providing Services	317,300	-	-	-	317,300	307,905	9,395	3.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	622,240	-	-	-	622,240	525,005	97,235	18.5%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	622,240	-	-	-	622,240	525,005	97,235	18.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	622,240	-	-	-	622,240	525,005	97,235	18.5%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 38,360	\$ -	\$ -	\$ -	\$ 38,360	\$ 133,595	\$ (95,235)	-71.3%

# Revenue Schedule

Newton Housing Authority  
For the Period: January 01, 2023 to December 31, 2023

	<i><b>FY 2023 Proposed Budget</b></i>				<i><b>FY 2022 Adopted Budget</b></i>	<i><b>\$ Increase (Decrease) Proposed vs. Adopted</b></i>	<i><b>% Increase (Decrease) Proposed vs. Adopted</b></i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	456,000			456,000	443,000	13,000	2.9%
Excess Utilities	24,000			24,000	23,000	1,000	4.3%
Non-Dwelling Rental				-	-	-	#DIV/0!
HUD Operating Subsidy	164,000			164,000	150,000	14,000	9.3%
New Construction - Acc Section 8				-	-	-	#DIV/0!
Voucher - Acc Housing Voucher				-	-	-	#DIV/0!
Total Rental Fees	644,000	-	-	644,000	616,000	28,000	4.5%
<i>Other Operating Revenues (List)</i>							
Laundry, Other	15,100			15,100	41,000	(25,900)	-63.2%
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
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				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
Total Other Revenue	15,100	-	-	15,100	41,000	(25,900)	-63.2%
Total Operating Revenues	659,100	-	-	659,100	657,000	2,100	0.3%
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
				-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>							
Interest Earned	1,500			1,500	1,600	(100)	-6.3%
Penalties				-	-	-	#DIV/0!
Other				-	-	-	#DIV/0!
Total Interest	1,500	-	-	1,500	1,600	(100)	-6.3%
Total Non-Operating Revenues	1,500	-	-	1,500	1,600	(100)	-6.3%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 660,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 660,600</b>	<b>\$ 658,600</b>	<b>\$ 2,000</b>	<b>0.3%</b>



## Prior Year Adopted Revenue Schedule

### Newton Housing Authority

	<i>FY 2022 Adopted Budget</i>				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	443,000				443,000
Excess Utilities	23,000				23,000
Non-Dwelling Rental					-
HUD Operating Subsidy	150,000				150,000
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	616,000	-	-	-	616,000
<i>Other Revenue (List)</i>					
Laundry, Cell Tower, Other	41,000				41,000
					-
					-
					-
					-
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Total Other Revenue	41,000	-	-	-	41,000
Total Operating Revenues	657,000	-	-	-	657,000
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
					-
					-
					-
					-
					-
					-
					-
					-
Total Interest	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-
					-
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned	1,600				1,600
Penalties					-
Other					-
Total Interest	1,600	-	-	-	1,600
Total Non-Operating Revenues	1,600	-	-	-	1,600
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 658,600	\$ -	\$ -	\$ -	\$ 658,600

# Appropriations Schedule

Newton Housing Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>				<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages					\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits					-	-	-	#DIV/0!
Legal	2,000				2,000	2,100	(100)	-4.8%
Staff Training					-	-	-	#DIV/0!
Travel					-	-	-	#DIV/0!
Accounting Fees	19,200				19,200	18,000	1,200	6.7%
Auditing Fees	7,200				7,200	7,000	200	2.9%
Miscellaneous Administration*	276,540				276,540	190,000	86,540	45.5%
<b>Total Administration</b>	<b>304,940</b>	-	-	-	<b>304,940</b>	<b>217,100</b>	<b>87,840</b>	<b>40.5%</b>
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation					-	-	-	#DIV/0!
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits					-	-	-	#DIV/0!
Tenant Services	5,200				5,200	5,200	-	0.0%
Utilities	120,000				120,000	118,450	1,550	1.3%
Maintenance & Operation	109,000				109,000	100,000	9,000	9.0%
Protective Services	3,000				3,000	3,300	(300)	-9.1%
Insurance	46,000				46,000	48,000	(2,000)	-4.2%
Payment in Lieu of Taxes (PILOT)	33,600				33,600	32,455	1,145	3.5%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	500				500	500	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
<b>Total Cost of Providing Services</b>	<b>317,300</b>	-	-	-	<b>317,300</b>	<b>307,905</b>	<b>9,395</b>	<b>3.1%</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
<b>Total Operating Appropriations</b>	<b>622,240</b>	-	-	-	<b>622,240</b>	<b>525,005</b>	<b>97,235</b>	<b>18.5%</b>
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	<b>622,240</b>	-	-	-	<b>622,240</b>	<b>525,005</b>	<b>97,235</b>	<b>18.5%</b>
<b>ACCUMULATED DEFICIT</b>					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>622,240</b>	-	-	-	<b>622,240</b>	<b>525,005</b>	<b>97,235</b>	<b>18.5%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
<b>Total Unrestricted Net Position Utilized</b>	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 622,240</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 622,240</b>	<b>\$ 525,005</b>	<b>\$ 97,235</b>	<b>18.5%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 31,112.00      \$ -      \$ -      \$ -      \$ 31,112.00

# HOUSING AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

Line Item:	Public Housing Mgt.	Section 8	Housing Voucher	Other Programs	Total
ExecuTech - Executive Director Service	228,540.00				228,540.00
Office Supplies	10,000.00				10,000.00
Telephone/Internet	4,000.00				4,000.00
Software and IT	10,000.00				10,000.00
Sundry - Adv, Dues, Fees, Postage, Etc	24,000.00				24,000.00
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# Prior Year Adopted Appropriations Schedule

## Newton Housing Authority

### FY 2022 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages					\$ -
Fringe Benefits					-
Legal	2,100				2,100
Staff Training					-
Travel					-
Accounting Fees	18,000				18,000
Auditing Fees	7,000				7,000
Miscellaneous Administration*	190,000				190,000
<b>Total Administration</b>	<b>217,100</b>	-	-	-	<b>217,100</b>
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation					-
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits					-
Tenant Services	5,200				5,200
Utilities	118,450				118,450
Maintenance & Operation	100,000				100,000
Protective Services	3,300				3,300
Insurance	48,000				48,000
Payment in Lieu of Taxes (PILOT)	32,455				32,455
Terminal Leave Payments					-
Collection Losses	500				500
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
<b>Total Cost of Providing Services</b>	<b>307,905</b>	-	-	-	<b>307,905</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
<b>Total Operating Appropriations</b>	<b>525,005</b>	-	-	-	<b>525,005</b>
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
<b>Total Non-Operating Appropriations</b>	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>525,005</b>	-	-	-	<b>525,005</b>
<b>ACCUMULATED DEFICIT</b>					
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>525,005</b>	-	-	-	<b>525,005</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation	-	-	-	-	-
Other					-
<b>Total Unrestricted Net Position Utilized</b>	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 525,005</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 525,005</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 26,250.25	\$ -	\$ -	\$ -	\$ -	\$ 26,250.25
--------------------------------------	--------------	------	------	------	------	--------------

# Debt Service Schedule - Principal

1-1

If authority has no debt check this box:

Newton Housing Authority

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	FY 2022 Adopted Budget	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
TOTAL PRINCIPAL		\$ -	\$ -	-	-	-	-	-	-	\$ -
LESS: HUD SUBSIDY										
NET PRINCIPAL		\$ -	\$ -	-	-	-	-	-	-	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no rating, type "Not Applicable".

## Debt Service Schedule - Interest

Newton Housing Authority

If authority has no debt check this box:

*Fiscal Year Ending in*

	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>	-	-	-	-	-	-	-	-
TOTAL INTEREST	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-
NET INTEREST	-	-	-	-	-	-	-	-
	\$	\$	\$	\$	\$	\$	\$	\$

# Net Position Reconciliation

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

## FY 2023 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ 751,452.00				\$ 751,452
	186,769				186,769
	564,683	-	-	-	564,683
	564,683	-	-	-	564,683
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	\$ 564,683	-	-	-	\$ 564,683

**TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)**

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

**UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET**

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

**PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR**

**(4)**

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
  - Maximum Allowable Appropriation to Municipality/County      \$      31,112      \$      -      \$      -      \$      -      \$      31,112
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2023**

**Newton Housing Authority**

---

(Housing Authority Name)

**2023 HOUSING AUTHORITY  
CAPITAL BUDGET / PROGRAM**



# 2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Newton Housing Authority

(Housing Authority Name)

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Place an "X" in the box for the applicable statement below:*

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Newton Housing Authority, on November 21, 2022.

It is hereby certified that the governing body of the Newton Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Newton Housing Authority, for the following reason(s):

---

<b>Officer's Signature:</b>	Billsnyder1952@gmail.com
<b>Name:</b>	Bill Snyder
<b>Title:</b>	Executive Director
<b>Address:</b>	32 Liberty Street Newton, NJ 07860
<b>Phone Number:</b>	908-859-0122
<b>Fax Number:</b>	908-454-8267
<b>E-mail Address:</b>	Billsnyder1952@gmail.com

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

Newton Housing Authority

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided.*

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

N/A

5. Have the current capital projects been reviewed and approved by HUD?

*Provide additional documentation as necessary.*

# Proposed Capital Budget

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Roof	\$ 200,000	\$ 200,000				
Total	200,000	-	-	-	200,000	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

Newton Housing Authority  
For the Period: January 01, 2023 to December 31, 2023

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Public Housing Management</i>							
Roof	\$ 200,000	\$ 200,000					
	-	-					
	-	-					
Total	200,000	200,000	-	-	-	-	-
<i>Section 8</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

Newton Housing Authority

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Roof	\$ 200,000				\$ 200,000	
Total	200,000	-	-	-	200,000	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<u>\$ 200,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*