

AGENDA

December 7, 2020

1. CALL TO ORDER

2. ROLL CALL

Chairperson: Maria Fiedorczyk
Vice-Chairman: Richard Bitondo
Commissioners: William Nannery & Rick Turdo

3. ANNOUNCEMENT OF OPEN MEETINGS ACT

The New Jersey Open Public Meeting Law was enacted to ensure the right of the public to have advance notice of and to attend the meetings of public bodies at which any business affecting their interests is discussed or acted upon. In accordance with the provisions of this Act, the Newton Housing Authority has caused notice of this meeting to be advertised by having the date, time, and place posted on the Newton Housing Authority Website.

In light of the Governor's Issuance of Executive Order 107, we have been strongly encouraged to conduct all public meetings subject to the Open Public Meetings Act exclusively using communications equipment (e.g., telephonic conference call-in connections, internet streaming, etc.) for the foreseeable future without providing a physical meeting place. All members of the public may access the meeting (either video or telephone) via Cisco Webex.

4. APPROVAL OF THE MINUTES OF THE REGULAR MEETING OF OCTOBER 26, 2020

5. APPROVAL OF THE BILLS - OCTOBER & NOVEMBER 2020

6. VISITORS -

7. ADMINISTRATIVE REPORT

Executive Director's Report & Discussion

8. NEW BUSINESS

9. RESOLUTIONS

RESOLUTION #: 2020-19 Approval of Fee Accounting Services to "Polcari & Company"

WHEREAS, *the Housing Authority of the Town of Newton* has advertised for proposals for Fee Accounting Services for Liberty Towers;

WHEREAS, the following proposals were received:
Polcari & Company

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the Town of Newton that after reviewing the above proposals, hereby awards the Fee Accounting Services to "**Polcari & Company**" at the cost of **\$16,800.00** per year, or **\$1,400.00** per month.

RESOLUTION: 2020-20 APPROVAL FOR THE INTRODUCTION OF THE 2021 NEWTON HOUSING AUTHORITY BUDGET AND APPROVAL FOR THE SUBMITTAL TO DCA & HUD

WHEREAS, the Annual Budget and the Capital Budget for the *Housing Authority of the Town of Newton* for the Fiscal Year beginning January 1, 2021 and ending December 31, 2021 has been presented before the *Board of Commissioners of the Housing Authority of Newton* at it's open public meeting on November 16th, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of **\$637,309.00**. Total Appropriations including any Accumulated Deficit, if any, of **\$ 525,700.00** and Total Fund Balance utilized of **\$ 0**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$200,000.00** and Total Fund Balance planned to be utilized as funding thereof **\$ -0-**; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulations or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW THEREFORE BE IT RESOLVED, that the *Board of Commissioners of the Housing Authority of the Town of Newton*, at an open public meeting held on November 16th, 2020; the Annual Budget including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the Fiscal Year beginning January 1, 2021 and ending December 31, 2021; hereby approve and will be considered for adoption on December 14th, 2020.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED that the governing body of the Newton Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 14th, 2020.

10. PUBLIC COMMENTS

EXECUTIVE SESSION - IF NEEDED

11. ADJOURNMENT