

Authority Budget of:

ADOPTED COPY

Newton Housing Authority

State Filing Year

2020

For the Period:

January 1, 2020

to

December 31, 2020

www.newtonhousingauthority.com

Authority Web Address

ADOPTED COPY



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

RECEIVED

2019 NOV 20 P 2:58

LOCAL GOVT SERVICES

NOV 19 2019 P 2:58

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

Newton Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM Jan. 1, 2020 TO Dec. 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/5/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 2/19/2020

2020 (2020-2021) PREPARER'S CERTIFICATION

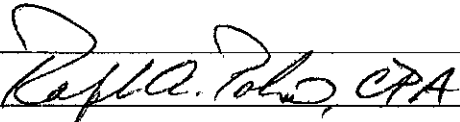
Newton Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2020 TO: Dec. 31, 2020

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ralph A. Polcari		
Title:	Fee Accountant		
Address:	2035 Hamburg Turnpike – Unit H Wayne, NJ 07470		
Phone Number:	973-831-6969	Fax Number:	973-831-6972
E-mail address	ralph@polcarico.com		

2020 (2020-2021) APPROVAL CERTIFICATION

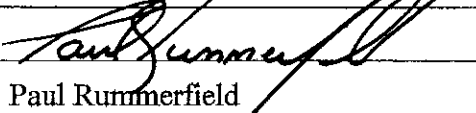
Newton Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2020 TO: Dec. 31, 2020

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Newton Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Paul Rummerfield		
Title:	Acting Executive Director		
Address:	32 Liberty Street Newton, NJ 07860		
Phone Number:	908-859-0122	Fax Number:	908-454-8267
E-mail address	Prummerfield@phillipsburgha.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.newtonhousingauthority.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

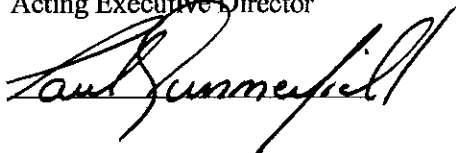
Name of Officer Certifying compliance

Paul Rummerfield

Title of Officer Certifying compliance

Acting Executive Director

Signature



2020 (2020-2021) HOUSING AUTHORITY BUDGET RESOLUTION

Newton Housing Authority

FISCAL YEAR: FROM: Jan. 31, 2020 TO: Dec. 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Newton Housing Authority for the fiscal year beginning, Jan. 1, 2020 and ending, Dec. 31, 2020 has been presented before the governing body of the Newton Housing Authority at its open public meeting of October 21, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$642,298, Total Appropriations, including any Accumulated Deficit if any, of \$566,359 and Total Unrestricted Net Position utilized of \$0 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$71,368 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

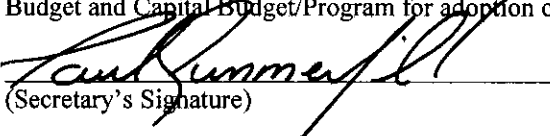
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newton Housing Authority, at an open public meeting held on October 21, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newton Housing Authority for the fiscal year beginning, Jan. 1, 2020 and ending, Dec. 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newton Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2019.


(Secretary's Signature)

11/14/19
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Maria Fiedorczyk	X			
Carole Leonardo	X			
Bill Nannery	X			
Rick Bitondo	X			
Richard Turdo	X			

2020 (2020-2021) ADOPTION CERTIFICATION


Newton Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2020 TO: Dec. 31, 2020

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newton Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, FEBRUARY, 2020.

Officer's Signature:			
Name:	W. Paul Rimmerfield		
Title:	Executive Director		
Address:	530 Heckman St. Phillipsburg, NJ 08865		
Phone Number:	908 859-0122	Fax Number:	908 454-8267
E-mail address	primmerfield@phillipsburgha.com		

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

NEWTON HOUSING AUTHORITY (Name) HOUSING AUTHORITY

FISCAL YEAR: FROM: 1/1/2020 TO: 12/31/2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Newton Housing Authority for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Newton Housing Authority at its open public meeting of February 10, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$642,298, Total Appropriations, including any Accumulated Deficit, if any, of \$566,359 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$71,368 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Newton Housing Authority, at an open public meeting held on February 10, 2020 that the Annual Budget and Capital Budget/Program of the Newton Housing Authority for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

2-11-2020
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Maria Fiedorczyk	X			
Carole Leonardo			Deceased	
Bill Nannery	X			
Rick Bitondo	X			
Richard Turdo	X			

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Narrative and Information Section

2020(2020-2021) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Newton Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2020 TO: Dec. 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

Budgeted revenues are anticipated to be adequate to cover projected expenses for calendar year 2020, resulting in a budgeted surplus from operations of \$75,939. Total anticipated revenues of \$642,298 are \$11,648, or 1.8%, higher than the prior year budget. Total net appropriations of \$566,359 are \$14,505, or 2.5%, lower than the prior year budget. The following explanations are for the +/- 10% variances for each line item:

Revenues

Interest income increased \$1,350, or over 100%, to be more in line with actual and projected results. The prior year budgeted amount was too low.

Expenses

There are no revenue categories with a +/- 10% variance from the prior year budget.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority**

The local/regional economy is fairly stable and doesn't have a significant impact on the proposed budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority has not budgeted for the utilization of Unrestricted Net Position.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

N/A

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's December 31, 2018 unrestricted net position deficit of \$275,529 is the direct result of the the Authority's OPEB Liability and Pension Liability, The Authority will need additional funding from HUD and/or a new revenue stream to eliminate that unrestricted net position deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Newton Housing Authority		
Federal ID Number:	22-2076727		
Address:	32 Liberty Street		
City, State, Zip:	Newton	NJ	07860
Phone: (ext.)	(973)383-5191	Fax:	(973)383-1181

Preparer's Name:	Ralph A. Polcari, CPA – Fee Accountant		
Preparer's Address:	2035 Hamburg Turnpike – Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	
E-mail:	ralph@polcarico.com		

Chief Executive Officer:(1)	None – The Authority is currently run through a Shared Services Agreement with Phillipsburg HA		
(1)Or person who performs these functions under another Title			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer(1)	None – The Authority is currently run through a Shared Services Agreement with Phillipsburg HA		
(1) Or person who performs these functions under another Title			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes & Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	973-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Newton Housing Authority

FISCAL YEAR: FROM: Jan. 1, 2020 TO: Dec. 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$0
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *All compensation is approved by the Board after annual performance evaluations are performed Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).*

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Newton Housing Authority

FISCAL YEAR: FROM: Jan. 1, 2020 TO: Dec. 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2020 to December 31, 2020
 Newton Housing Authority
 Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
			Commissioner	Officer	Key Employee												Highest Compensated Employee
1 Maria Fiedorczyk	Chairperson									County of Sussex	Asst. Treasurer	38	64,000	25,800	89,800		
2 Carole Leonardo	Vice Chairperson		X	X						County of Sussex	Road Works	38	34,000	25,800	59,800		
3 Bill Nannery	Commissioner		X							None							
4 Rick Bitondo	Commissioner		X							None							
5 Richard Turdo	Commissioner		X							None							
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
Total:															\$ 98,000	\$ 51,600	\$ 149,600

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Newton Housing Authority
 For the Period January 1, 2020 to December 31, 2020

Inout: X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior Year Cost		% Increase (Decrease)	
	Proposed Budget		Proposed Budget		Proposed Budget		Current Year		Current Year		Cost		(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost														
Single Coverage	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Parent & Child	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Employee & Spouse (or Partner)	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Family	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Commissioners - Health Benefits - Annual Cost														
Single Coverage	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Parent & Child	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Employee & Spouse (or Partner)	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Family	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Retirees - Health Benefits - Annual Cost														
Single Coverage	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Parent & Child	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Employee & Spouse (or Partner)	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Family	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!
GRAND TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer In Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer In Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2020 (2021) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Newton Housing Authority** January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs					Total All Operations
	\$	\$	\$	\$					\$
REVENUES									
Total Operating Revenues	640,798	-	-	-	640,798	630,500	10,298	1.6%	
Total Non-Operating Revenues	1,500	-	-	-	1,500	150	1,350	900.0%	
Total Anticipated Revenues	642,298	-	-	-	642,298	630,650	11,648	1.8%	
APPROPRIATIONS									
Total Administration	226,800	-	-	-	226,800	222,400	4,400	2.0%	
Total Cost of Providing Services	308,560	-	-	-	308,560	325,500	(16,940)	-5.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	29,324	30,168	(844)	-2.8%	
Total Operating Appropriations	535,360	-	-	-	535,360	578,068	(42,708)	-7.8%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	1,675	2,796	(1,121)	-40.1%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	1,675	2,796	(1,121)	-40.1%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	535,360	-	-	-	536,359	580,864	(44,505)	-7.6%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	535,360	-	-	-	536,359	580,864	(44,505)	-8.3%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 106,938	\$ -	\$ -	\$ -	\$ 75,939	\$ 49,786	\$ 26,153	52.5%	

Revenue Schedule

Newton Housing Authority
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	430,000				430,000	430,000	0.0%
Excess Utilities	23,000				23,000	25,500	-9.8%
Non-Dwelling Rental					-	-	#DIV/0!
HUD Operating Subsidy	142,798				142,798	132,000	8.2%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	#DIV/0!
Total Rental Fees	595,798				595,798	587,500	1.4%
<i>Other Operating Revenues (List)</i>							
Laundry, Cell Tower, Other	45,000				45,000	43,000	4.7%
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Total Other Revenue	45,000				45,000	43,000	4.7%
Total Operating Revenues	640,798				640,798	630,500	1.6%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Total Other Non-Operating Revenue					-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned	1,500				1,500	150	900.0%
Penalties					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Interest	1,500				1,500	150	900.0%
Total Non-Operating Revenues	1,500				1,500	150	900.0%
TOTAL ANTICIPATED REVENUES	\$ 642,298	\$ -	\$ -	\$ -	\$ 642,298	\$ 630,650	1.8%

Appropriations Schedule

Newton Housing Authority
For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages					\$ -	\$ -	#DIV/0!
Fringe Benefits					-	-	#DIV/0!
Legal	2,300				2,300	2,500	(200) -8.0%
Staff Training					-	-	#DIV/0!
Travel					-	-	#DIV/0!
Accounting Fees	16,800				16,800	17,400	(600) -3.4%
Auditing Fees	7,700				7,700	8,500	(800) -9.4%
Miscellaneous Administration*	200,000				200,000	194,000	6,000 3.1%
Total Administration	226,800	-	-	-	226,800	222,400	4,400 2.0%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	#DIV/0!
Salary & Wages - Maintenance & Operation					-	-	#DIV/0!
Salary & Wages - Protective Services					-	-	#DIV/0!
Salary & Wages - Utility Labor					-	-	#DIV/0!
Fringe Benefits					-	-	#DIV/0!
Tenant Services	5,700				5,700	6,250	(550) -8.8%
Utilities	120,000				120,000	130,000	(10,000) -7.7%
Maintenance & Operation	100,000				100,000	108,000	(8,000) -7.4%
Protective Services	3,400				3,400	3,750	(350) -9.3%
Insurance	48,000				48,000	47,000	1,000 2.1%
Payment in Lieu of Taxes (PILOT)	31,000				31,000	30,000	1,000 3.3%
Terminal Leave Payments					-	-	#DIV/0!
Collection Losses	460				460	500	(40) -8.0%
Other General Expense					-	-	#DIV/0!
Rents					-	-	#DIV/0!
Extraordinary Maintenance					-	-	#DIV/0!
Replacement of Non-Expendible Equipment					-	-	#DIV/0!
Property Betterment/Additions					-	-	#DIV/0!
Miscellaneous COPS*					-	-	#DIV/0!
Total Cost of Providing Services	308,560	-	-	-	308,560	325,500	(16,940) -5.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	29,324	30,168	(844) -2.8%
Total Operating Appropriations	535,360	-	-	-	564,684	578,068	(13,384) -2.3%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,675	2,796	(1,121) -40.1%
Operations & Maintenance Reserve					-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	#DIV/0!
Municipality/County Appropriation					-	-	#DIV/0!
Other Reserves					-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	1,675	2,796	(1,121) -40.1%
TOTAL APPROPRIATIONS	535,360	-	-	-	566,359	580,864	(14,505) -2.5%
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	535,360	-	-	-	566,359	580,864	(14,505) -2.5%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 535,360	\$ -	\$ -	\$ -	\$ 566,359	\$ 580,864	\$ (14,505) -2.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 26,768.00 \$ - \$ - \$ - \$ 28,234.20

Newton Housing Authority
Miscellaneous Administration Expenses
December 31, 2019 Budget

Shared Service Agreement with Phillipsburg HA	\$ 174,000
Office Supplies	6,000
Telephones/Internet	4,450
Software and IT	5,000
Sundry - Adv., Dues, Bank Fees, Postage, Other Misc	<u>10,550</u>
Total	<u>\$ 200,000</u>

Prior Year Adopted Appropriations Schedule

Newton Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	-				\$ -
Fringe Benefits	-				-
Legal	2,500				2,500
Staff Training	-				-
Travel	-				-
Accounting Fees	17,400				17,400
Auditing Fees	8,500				8,500
Miscellaneous Administration*	194,000				194,000
Total Administration	222,400	-	-	-	222,400
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	-				-
Salary & Wages - Maintenance & Operation	-				-
Salary & Wages - Protective Services	-				-
Salary & Wages - Utility Labor	-				-
Fringe Benefits	-				-
Tenant Services	6,250				6,250
Utilities	130,000				130,000
Maintenance & Operation	108,000				108,000
Protective Services	3,750				3,750
Insurance	47,000				47,000
Payment in Lieu of Taxes (PILOT)	30,000				30,000
Terminal Leave Payments	-				-
Collection Losses	500				500
Other General Expense	-				-
Rents	-				-
Extraordinary Maintenance	-				-
Replacement of Non-Expendible Equipment	-				-
Property Betterment/Additions	-				-
Miscellaneous COPS*	-				-
Total Cost of Providing Services	325,500	-	-	-	325,500
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	30,168
Total Operating Appropriations	547,900	-	-	-	578,068
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt Operations & Maintenance Reserve	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	2,796
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	2,796
TOTAL APPROPRIATIONS	547,900	-	-	-	580,864
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	547,900	-	-	-	580,864
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 547,900	\$ -	\$ -	\$ -	\$ 580,864

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 27,395.00	\$ -	\$ -	\$ -	\$ 28,903.40
--------------------------------------	--------------	------	------	------	--------------

Debt Service Schedule - Principal

Newton Housing Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024		2025	Thereafter
Lakeland Bank - Energy Efficiency Loan	\$ 30,168	\$ 29,324	-	-	-	-	-	-	\$ 29,324
TOTAL PRINCIPAL	30,168	29,324	-	-	-	-	-	-	29,324
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-	-
NET PRINCIPAL	\$ 30,168	\$ 29,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,324

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no Rating type in Not Applicable

Debt Service Schedule - Interest

Newton Housing Authority

If Authority has no debt X this box

	Adopted Budget Year 2019	Proposed Budget Year 2020	<i>Fiscal Year Ending in</i>					Total Interest Payments Outstanding
			2021	2022	2023	2024	2025	
Lakeland Bank - Energy Efficiency Loan	2,796	1,675	-	-	-	-	-	1,675
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL INTEREST	2,796	1,675	-	-	-	-	-	1,675
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-
NET INTEREST	\$ 2,796	\$ 1,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,675

Net Position Reconciliation

Newton Housing Authority

For the Period

January 1, 2020

to

December 31, 2020

FY 2020 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)					
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ (80,934)	\$ -	\$ -	\$ -	\$ (80,934)
Less: Restricted for Debt Service Reserve (1)	194,595	-	-	-	194,595
Less: Other Restricted Net Position (1)	-	-	-	-	-
Total Unrestricted Net Position (1)	(275,529)	-	-	-	(275,529)
Less: Designated for Non-Operating Improvements & Repairs					
Less: Designated for Rate Stabilization					
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)	321,033	-	-	-	321,033
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-	-	-	-	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	106,938	-	-	-	106,938
Plus: Other Adjustments (attach schedule)	98,012	-	-	-	98,012
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	250,454	-	-	-	250,454
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	250,454	\$ -	\$ -	\$ -	250,454
(4)					

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 26,768 \$ - \$ - \$ 28,234

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

NEWTON
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 (2020-2021) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

Newton Housing Authority

FISCAL YEAR: FROM: Jan. 1, 2020 **TO:** Dec. 31, 2020

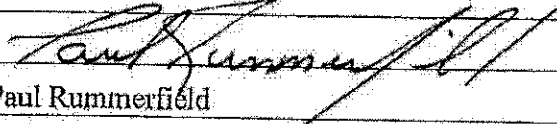
enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Newton Housing Authority, on the 18th day of November, 2019.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Paul Rummerfield		
Title:	Acting Executive Director		
Address:	32 Liberty Street Newton, NJ 07860		
Phone Number:	973-540-0389	Fax Number:	973-540-1914
E-mail address	Prummerfield@phillipsburgha.com		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Newton Housing Authority

FISCAL YEAR: FROM: Jan. 1, 2020 TO: Dec. 31, 2020

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes – Reviewed and approved by municipal government and residents of the developments affected.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes – In accordance with HUD requirements, the Authority has prepared a 5 year capital plan and performed a physical needs assessment.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

Yes – All capital fund budgets have been approved by HUD.

Add additional sheets if necessary.

Proposed Capital Budget

Newton Housing Authority
For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Public Housing Management</i>					
Sidewalk and Driveway Improvements	\$ 71,368				\$ 71,368
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	71,368	-	-	-	71,368
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 71,368	\$ -	\$ -	\$ -	\$ 71,368

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Newton Housing Authority

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Public Housing Management</i>							
Sidewalk and Driveway Improve	\$ 71,368	\$ 71,368					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	71,368	71,368	-	-	-	-	-
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 71,368	\$ 71,368	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Newton Housing Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Sidewalk and Driveway Improv	\$ 71,368	\$ 71,368				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	71,368	-	-	-	71,368	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 71,368	\$ -	\$ -	\$ -	\$ 71,368	\$ -
Total 5 Year Plan per CB-4	\$ 71,368					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.